

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
ROCKFORD DIVISION

In re: YOUNG, RODNEY LEE
YOUNG, MONETTA IRENE

§ Case No. 08-71975

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on June 23, 2008. The undersigned trustee was appointed on June 24, 2008.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 38,587.38

Funds were disbursed in the following amounts:

Administrative expenses	<u>513.19</u>
Payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Payments to the debtor	<u>15,000.00</u>
Leaving a balance on hand of ¹	\$ <u>23,074.19</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 12/24/2008. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$3,108.74. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$3,108.74, for a total compensation of \$3,108.74. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 10/06/2009 By: /s/MEGAN G. HEEG 71
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Form 1

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Individual Estate Property Record and Report

Asset Cases

Case 08-71975

Case Number: 08-71975 BARB
Case Name: YOUNG, RODNEY LEE
YOUNG, MONETTA IRENE
Period Ending: 10/06/09

Trustee: (330490) MEGAN G. HEEG
Filed (f) or Converted (c): 06/23/08 (f)
\$341(a) Meeting Date: 08/08/08
Claims Bar Date: 12/24/08

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA) Gross Value of Remaining Assets
1	Cash on hand	100.00	0.00	DA	0.00	FA
2	Financial accounts, financial institution shares	600.00	0.00	DA	0.00	FA
3	Household goods and furnishings	500.00	0.00	DA	0.00	FA
4	Wearing apparel	200.00	0.00	DA	0.00	FA
5	Furs and jewelry	300.00	0.00	DA	0.00	FA
6	IRA, ERISA, Keogh, pension, profit sharing plan	4,000.00	0.00	DA	0.00	FA
7	IRA, ERISA, Keogh, pension, profit sharing plan	28,000.00	0.00	DA	0.00	FA
8	Autos, trucks, trailers, other vehicles, access.	4,000.00	0.00	DA	0.00	FA
9	Other personal property of any kind	900.00	0.00	DA	0.00	FA
10	Non-Contingent Interest in Estate (u) Share of Midland Insurance Policy	0.00	2,557.80		2,557.80	FA
11	Non-Contingent Interest in Estate (u) Share of Mutual of Omaha policy	0.00	2,522.03		2,522.03	FA
12	Non-Contingent Interest in Estate (u) Share of interest in Oldsmobile	0.00	425.00		425.00	FA
13	Non-Contingent Interest in Estate (u) Share of interest in Eaton Corp Stock	0.00	2,060.22		2,060.22	FA
14	Non-Contingent Interest in Estate (u) Real estate	0.00	4,486.81		20,000.00	FA

Form 1

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Individual Estate Property Record and Report

Asset Cases

Case Number: 08-71975 BARB
Case Name: YOUNG, RODNEY LEE
YOUNG, MONETTA IRENE
Period Ending: 10/06/09

Trustee: (330490) MEGAN G. HEEG
Filed (f) or Converted (c): 06/23/08 (f)
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Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
15	Non-Contingent Interest in Estate (u) Share of interest in CD	0.00	4,073.18		4,073.18	
16	Non-Contingent Interest in Estate (u) Share of interest in CD	0.00	4,000.00		4,000.00	
17	Non-Contingent Interest in Estate (u) 7/10/09 Atty Keller advises there is an account (in nonprobate estate's name) in the approx amt of 13,000 for the home upkeep, taxes, etc. when house is sold, will divide up among siblings.	0.00	2,936.21		2,936.21	
Int	INTEREST (u)	Unknown	N/A		12.94	Unknown
18	Assets Totals (Excluding unknown values)	\$38,600.00	\$23,061.25		\$38,587.38	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 31, 2008

Current Projected Date Of Final Report (TFR): October 6, 2009 (Actual)

08:25:20

Desc Main

Form 2

Cash Receipts And Disbursements Record

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Case Number: 08-71975 BARB
 Case Name: YOUNG, RODNEY LEE
 YOUNG, MONETTA IRENE
 Taxpayer ID #: 61-6384143
 Period Ending: 10/06/09

Trustee: MEGAN G. HEEG (330490)
 Bank Name: JPMORGAN CHASE BANK, N.A.
 Account: ***_****19-19 - Time Deposit Account
 Blanket Bond: \$1,500,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Time Deposit Account Balance
01/19/09		FUNDING ACCOUNT: *****1965		9999-000	10,000.00		10,000.00
04/21/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	3.74		10,003.74
07/21/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	3.74		10,007.48
08/20/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.24		10,008.72
09/21/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.31		10,010.03
09/30/09		To Account #*****1965	to prepare final report	9999-000		10,010.03	10,010.03

ACCOUNT TOTALS

Less: Bank Transfers

Subtotal

Less: Payments to Debtors

NET Receipts / Disbursements

10,010.03	10,010.03
10,000.00	10,010.03
10.03	0.00
\$10.03	\$0.00

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-71975 BARB
Case Name: YOUNG, RODNEY LEE
 YOUNG, MONETTA IRENE
Taxpayer ID #: 61-6364143
Period Ending: 10/06/09
Trustee: MEGAN G. HEEG (330490)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***_*****19-65 - Money Market Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
10/31/08	{10}	Midland National Life Insurance Company	Debtor's share of deceased mother's life insurance proceeds	1210-000	2,557.80		2,557.80
10/31/08	{12}	Doris Lawson	sale of car	1210-000	425.00		2,982.80
11/17/08	{11}	United of Omaha Life Insurance Co.	interest in estate	1210-000	2,522.03		5,504.83
11/26/08	{15}	Doris Lawson	non-contingent interest in estate (mother's CD)	1210-000	4,073.18		9,578.01
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	0.25		9,578.26
12/23/08	{13}	Edward Jones	share of interest in Eaton Corp Stock	1210-000	2,060.21		11,638.46
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.67		11,639.14
01/15/09	{13}	Edward Jones	late interest posted	1210-000	0.01		11,639.15
01/19/09		ACCOUNT FUNDED: *****1919		9999-000		10,000.00	1,639.15
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.32		1,639.47
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.06		1,639.53
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.07		1,639.60
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.06		1,639.66
05/28/09	{16}	Richard Russell	share of interest in CD of Doris Lawson Estate	1210-000	4,000.00		5,639.66
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.06		5,639.72
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.23		5,639.95
07/31/09		Sterling Federal Bank	sale proceeds from sale of 804 Evans, Ashton, IL		19,486.81		25,126.76
	{14}		one-fourth gross proceeds of sale of mother's home	1210-000			25,126.76
			one fourth of probate atty fees	2500-000			25,126.76
			one-fourth of title	2500-000			25,126.76
				Subtotals :	\$35,126.76	\$10,000.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-71975 BARB
Case Name: YOUNG, RODNEY LEE
 YOUNG, MONETTA IRENE
Taxpayer ID #: 61-6364143
Period Ending: 10/06/09
Trustee: MEGAN G. HEEG (330490)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****19-65 - Money Market Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
			insurance				
			one-fourth of policy fee	2500-000			25,126.76
			one-fourth of recording fees	2500-000			25,126.76
			one-fourth of city/county tax stamps	2500-000			25,126.76
			one-fourth of state tax stamps	2500-000			25,126.76
			one-fourth of pest control	2500-000			25,126.76
			one-fourth of county taxes	2820-000			25,126.76
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.23		25,126.99
08/05/09	1001	Monetta Young	homestead exemption portion to Debtor	8100-002		15,000.00	10,126.99
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.44		10,127.43
09/01/09	{17}	Richard Russell	share of bank account	1210-000	2,936.21		13,063.64
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.52		13,064.16
09/30/09		From Account #*****1919	to prepare final report	9999-000 !	10,010.03		23,074.15

Subtotals : \$12,947.43 \$15,000.00

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-71975 BARB
Case Name: YOUNG, RODNEY LEE
YOUNG, MONETTA IRENE
Taxpayer ID #: 61-6364143
Period Ending: 10/06/09

Trustee: MEGAN G. HEEG (330490)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***_****19-65 - Money Market Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
			ACCOUNT TOTALS	48,074.19	25,000.00	\$23,074.19
			Less: Bank Transfers	10,010.03	10,000.00	
			Subtotal	38,064.16	15,000.00	
			Less: Payments to Debtors		15,000.00	
			NET Receipts / Disbursements	\$38,064.16	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-71975 BARB
Case Name: YOUNG, RODNEY LEE
YOUNG, MONETTA IRENE
Taxpayer ID #: 61-6364143
Period Ending: 10/06/09

Trustee: MEGAN G. HEEG (330490)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***_****19-66 - Checking Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
ACCOUNT TOTALS							
			Less: Bank Transfers		0.00	0.00	\$0.00
			Subtotal		0.00	0.00	
			Less: Payments to Debtors		0.00	0.00	
			NET Receipts / Disbursements		\$0.00	\$0.00	

TOTAL - ALL ACCOUNTS			Net Receipts	Net Disbursements	Account Balances
CD # ***_****19-19			10.03	0.00	0.00
MMA # ***_****19-65			38,064.16	0.00	23,074.19
Checking # ***_****19-66			0.00	0.00	0.00
			\$38,074.19	\$0.00	\$23,074.19

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 08-71975
Case Name: YOUNG, RODNEY LEE
Trustee Name: MEGAN G. HEEG

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
N/A	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

	<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i>	<u>MEGAN G. HEEG</u>	\$ <u>3,108.74</u>	\$ _____
<i>Attorney for trustee</i>	<u>Ehrmann Gehlbach Badger & Lee</u>	\$ <u>2,020.00</u>	\$ <u>65.00</u>
<i>Appraiser</i>	_____	\$ _____	\$ _____
<i>Auctioneer</i>	_____	\$ _____	\$ _____
<i>Accountant</i>	_____	\$ _____	\$ _____
<i>Special Attorney for trustee</i>	_____	\$ _____	\$ _____
<i>Charges,</i>	<u>U.S. Bankruptcy Court</u>	\$ _____	\$ _____
<i>Fees,</i>	<u>United States Trustee</u>	\$ _____	\$ _____
<i>Other</i>	_____	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
-------------------------	-------------	-----------------

<i>Attorney for debtor</i>	_____	\$ _____	\$ _____
<i>Attorney for</i>	_____	\$ _____	\$ _____
<i>Accountant for</i>	_____	\$ _____	\$ _____
<i>Appraiser for</i>	_____	\$ _____	\$ _____
<i>Other</i>	_____	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 39,494.11 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 45.3 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>1</u>	PYOD LLC its successors and assigns as assignee of _____	\$ <u>7,693.42</u>	\$ <u>3,483.11</u>
<u>2</u>	PYOD LLC its successors and assigns as assignee of _____	\$ <u>14,615.88</u>	\$ <u>6,617.15</u>
<u>3</u>	PYOD LLC its successors and assigns as assignee of _____	\$ <u>12,235.72</u>	\$ <u>5,539.56</u>
<u>4</u>	SPIRIT OF AMERICA NATIONAL BANK/CATHERINES _____	\$ <u>1,107.78</u>	\$ <u>501.53</u>
<u>5</u>	Rockford Health Physicians _____	\$ <u>804.49</u>	\$ <u>364.22</u>
<u>6</u>	Recovery Management Systems Corporation _____	\$ <u>3,036.82</u>	\$ <u>1,374.88</u>

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

The amount of surplus returned to the debtor after payment of all claims and interest is \$0.00.